

Island City Academy
A Resolution of the Island City Academy Board of Directors
2023-2024 Debt Service Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2023-20:

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Service Fund is as follows:

	2023-2024 Original Budget
Revenue	
Local	\$2,000
Incoming Transfers and Other Transactions	\$128,000
Total Revenue	\$130,000

Be it further resolved, that \$ 130,000
is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Business Support Services	\$0
Debt Service	
Payment of Bond Principal	\$116,000
Payment of Bond Interest	\$14,000
Total Expenditures	\$130,000
Excess Revenues Over (Under) Expenditures	\$0
Beginning Fund Balance	\$0
Projected Ending Fund Balance	\$0

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 21st day of June, 2023 at which meeting a quorum was present.

By: Linda Sherrill